



100 Renfrew Drive, Suite 110
Markham, ON L3R 9R6
Phone: 905-752-1132 Fax: 905-752-1138

Memorandum

Date: October 23, 2006
To: The Osprey Team
From: Julia Kamula
Subject: **Management Announcements – Part II**

I would like to share with you several additional appointments to the management changes announced last week.

Jim Ambrose, currently Publisher of the Peterborough Examiner, will assume the role of Publisher of the Belleville Intelligencer, Trenton Trentonian, Community Press and Picton County Weekly News. During his tenure in Peterborough, Jim successfully repositioned the newspaper as the market leader in advertiser share, readership and overall quality.

Darren Murphy will replace Jim as Publisher of the Peterborough Examiner. Darren is currently Publisher of Northumberland Publishing, where his leadership has resulted in strong growth at the Cobourg Daily Star, Port Hope Evening Guide and Colborne Chronicle. He is no stranger to Peterborough, having served as Advertising Director of the Examiner prior to his move to Northumberland.

Don MacLeod, currently Director of Advertising Development for Osprey corporate, has been appointed Publisher, Northumberland Publishing. Don has been with Osprey for over two years now and has been a key driver in the development of advertising initiatives at many of our newspapers. Prior to joining Osprey, Don owned the Port Perry Star, Uxbridge Star, Newmarket This Month and Stouffville This Month.

Don's position will not be replaced corporately; however both he and Darren will continue to provide leadership to the advertising committee.

These appointments reflect the evolution of Osprey and our commitment to continued growth and development. Please join me in congratulating Jim, Darren and Don on their new positions.

These changes take effect November 13, 2006.